**Annexure I A**

**Details of jobs to be covered in scope of work**

1. Data Migration from current system and data cleaning
2. Integration of the LICI products with the Actuarial software system including modelling, testing and validation.
3. Implementation of actuarial software system for Indian Embedded Value including movement analysis and automated reporting requirements in accordance with Actuarial Practice Standard (APS 10) issued by Institute of Actuaries of India and other Acts and Regulations in this regard and corresponding Reporting Requirements.
4. Deterministic and Stochastic cashflows generation
5. Implementation of Statutory valuation framework and Regulatory Reporting, including validation of outputs.
6. Projection of future solvency /capital & sensitivity analysis, Resilience testing besides statutory valuation
7. Policy wise Asset Share calculation , maintenance and storage
8. Experience Analysis and movement analysis
9. Asset Liability Management Framework
10. Economic Capital as per Regulatory Requirements
11. Product Pricing framework including validation of outputs